

## **Statement of Corporate Governance**

The Board of Directors (“Board”) of Mlabs Systems Berhad (“Company”) is committed to ensure that the highest standard of corporate governance is practised throughout the Group as a fundamental objective of discharging its responsibilities to protect and enhance the interest of all stakeholders and financial performance of the Company.

The Board is working towards ensuring full compliance with principles and best practices of Malaysian Code on Corporate Governance 2012 (“Code”). The Board is pleased to report to shareholders the manner in which the principles of corporate governance contained in the Code are applied and the extent of compliance thereof during the financial year under review.